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SEC Registration Number

BLOOMBERRY RESORTS CORPORATION

(Company's Full Name)

THE EXECUTIVE OFFICES, SOLAIRE RESORT & CASINO, 1 ASEAN AVENUE, ENTERTAINMENT CITY, BARANGAY TAMBO, PARAÑAQUE CITY

(Business Address: No. Street City/Town/Province)

SILVERIO BENNY J. TAN

(Contact Person)

88838920

(Company Telephone Number)

1	2		3	1

Month *Day*
(Fiscal Year)

1	7	-	C	

(Form Type)

3rd Thursday of April

Month *Day*
(Annual Meeting)

N/A

(Secondary License Type, If Applicable)

SEC-MSRD

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

92
(as of 30 April 2023)

Total No. of Stockholders

Total Amount of Borrowings

N/A	**N/A**
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

Securities and Exchange Commission
Current Report Under Section 17 of the Securities Regulation Code ("SRC")
and SRC Rule 17.2 (c) Thereunder

SEC FORM 17-C

1. **10 May 2023**
   Date of Report

2. SEC Identification Number: **A199904864**

3. BIR Tax Identification No.: **204-636-102**

4. **Bloomberry Resorts Corporation**
   Name of issuer as specified in the charter

5. **Philippines**
   Country of Incorporation

6. (SEC Use Only)
   Industry Classification Code:

7. **The Executive Offices, Solaire Resort & Casino, 1 Asean Avenue, Entertainment City, Barangay Tambo, Parañaque City**
   Address of Principal Office

   1701
   Postal Code

8. **(+632) 88838920**
   Registrant's Telephone Number

9. **N/A**
   Former name or former address

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Titles of Each Class	Number of Shares Outstanding and Amount of Debt Outstanding
Unclassified Shares, Php1.00 par value	10,841,122,607

11. Item number reported herein: Item 9. Other Events

Please see attached disclosure submitted by BLOOM to the Philippine Stock Exchange.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BLOOMBERRY RESORTS CORPORATION
By:

Jonas S. Khaw
Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

   May 10, 2023

2. SEC Identification Number

   A1999-04864

3. BIR Tax Identification No.

   204-636-102

4. Exact name of issuer as specified in its charter

   Bloomberry Resorts Corporation

5. Province, country or other jurisdiction of incorporation

   Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

   The Executive Office, Solaire Resort & Casino, 1 Asean Avenue, Entertainment City, Barangay Tambo, Parañaque City
   Postal Code
   1701

8. Issuer's telephone number, including area code

   +632 88838920

9. Former name or former address, if changed since last report

   N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Unclassified Shares	10,841,122,607

11. Indicate the item numbers reported herein

    Item (9) Other Events

Bloomberry Resorts Corporation
BLOOM

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press release of BLOOM in connection with its First Quarter 2023 financial performance
Background/Description of the Disclosure
Please see attached Press Release for details.
Other Relevant Information
None

BLOOMBERRY RESORTS CORPORATION
(incorporated in the Philippines)
PSE: BLOOM

FIRST QUARTER 2023 UNAUDITED RESULTS ANNOUNCEMENT

Bloomberry's first quarter 2023 net income reaches P3.0 billion, up 338% YoY

Revenues, EBITDA, and Net Income hit beyond pre-pandemic 1Q2019 levels

1Q2023 HIGHLIGHTS:

- Total Gross Gaming Revenues (GGR) at Solaire was P16.0 billion, representing an increase of 80% from P8.9 billion in the first quarter of 2022. Total GGR surpassed the 1Q2019 level of P13.6 billion.
- Solaire's VIP rolling chip volume, mass table drop, and slot coin-in were P168.2 billion, P12.1 billion, and P84.0 billion, representing year-over-year growth of 103%, 73%, and 53%, respectively. Growth continued to be supported by strong domestic demand and an increasing participation of international patrons. VIP, mass tables, and slots GGR at Solaire in the first quarter were P6.4 billion, P4.9 billion, and P4.8 billion, representing year-over-year increases of 142%, 27%, and 95%, respectively.
- Consolidated net revenue was P12.9 billion, representing an increase of 79% year-over-year.
- Consolidated EBITDA was P5.7 billion, representing a 100% increase from P2.9 billion in the same quarter last year. Consolidated EBITDA surpassed the 1Q2019 level of P4.5 billion.
- Consolidated net income was P3.0 billion, representing a 338% increase over the P679.4 million recorded in the first quarter of 2022. Consolidated net income surpassed the 1Q2019 level of P2.2 billion.

Bloomberry Resorts Corporation ("Bloomberry", "the Company"), whose subsidiaries own and operate Solaire Resort Entertainment City (Solaire) and Jeju Sun Hotel & Casino (Jeju Sun), reported unaudited consolidated financial results for the three months ended March 31, 2023.

Enrique K. Razon Jr., Bloomberry Chairman and CEO, said, "During the first quarter of 2023, Bloomberry delivered an outstanding set of results. Solaire's VIP, mass tables and slots segments all posted substantial gains as gaming volumes expanded. Our performance was highlighted by a 338% increase in consolidated net income to P3.0 billion, driven by still strong domestic demand and increased participation by international patrons from around the region. In addition, consolidated revenues, EBITDA, and net income have all breached their first quarter 2019 pre-pandemic levels."

"We remain optimistic about continued growth as the recovery of international travel progresses and further augments domestic spending in our VIP and mass gaming segments, as well as in our hotel, F&B, and retail businesses."

Gaming Performance

In the first quarter of 2023, Solaire's gaming segments operated at capacities consistent with guidelines set forth by PAGCOR and IATF.

Total GGR at Solaire was P16.0 billion, representing an increase of 80% from P8.9 billion in the first quarter of 2022. GGR growth continued to be supported by strong domestic demand and an increasing participation of international patrons. Total GGR surpassed the 1Q2019 level of P13.6 billion. Compared to the fourth quarter of 2022, GGR at Solaire improved by 9%.

Solaire's VIP rolling chip volume, mass table drop, and slot coin-in were P168.2 billion, P12.1 billion, and P84.0 billion, representing year-over-year growth of 103%, 73%, and 53%, respectively. On a sequential basis, VIP rolling chip volume and mass table drop, grew by 13% and 9%, respectively, while slots coin-in declined by 7%.

VIP, mass tables, and slots GGR in the first quarter were P6.4 billion, P4.9 billion, and P4.8 billion, representing year-over-year increases of 142%, 27%, and 95%, respectively. Growth in all segments was driven by higher gaming volumes played, while the VIP and slots segments also benefited from higher win rates. On a sequential basis, VIP and mass tables recorded increases of 36% and 10%, respectively. EGM GGR declined by 15% compared to the previous quarter.

Amounts in millions	1Q 2023			1Q 2022			Change in Revenue	
	Volume*	**Revenue**	**Hold**	**Volume***	**Revenue**	**Hold**	**Amount**	**%**
VIP tables	₱168,230	₱6,396	3.80%	₱83,049	₱2,642	3.18%	₱3,754	142.1
Mass tables	12,079	4,886	40.5%	7,000	3,847	55.0%	1,039	27.0
Slots	83,957	4,761	5.7%	54,943	2,438	4.4%	2,323	95.3
Total GGR		**16,043**			**8,927**		7,116	79.7

**VIP volume represents rolling chips; Mass volume represents mass table drop; Slots volume represents coin in.*

Solaire Korea's Jeju Sun recorded gross gaming revenue of P1.2 million in the first quarter, a reversal from gross gaming revenue loss of P8.5 million in the previous quarter.

Consolidated contra revenue accounts in the first quarter increased by 98% year-over-year to P4.2 billion. This represents 26% of consolidated GGR compared to 28% in the previous quarter and 24% in the same quarter last year.

Consolidated net gaming revenue for the first quarter reached P10.8 billion, representing an increase of 15% from the previous quarter and 72% year-over-year.

Non-gaming Revenues

During the quarter, Solaire's hotel, F&B and retail segments operated at capacities allowed by the IATF.

The Company reported consolidated non-gaming revenue of P2.1 billion for the quarter, representing an increase of 127% from the P927.8 million generated in the same quarter last year. Consolidated non-gaming revenue was lower by 5% compared to the fourth quarter of 2022.

At Solaire, non-gaming revenue for the first quarter was P2.1 billion, representing an increase of 123% from the same quarter last year. Hotel occupancy was 76.9%, compared to 73.5% in the previous quarter and 24.1% in the first quarter of 2022.

At Solaire Korea, non-gaming revenue was P36.0 million, representing an increase of P34.8 million from the same quarter last year.

Net Revenues

Bloomberry's consolidated net revenues in the first quarter was P12.9 billion, representing an increase of 79% from P7.2 billion in the same period last year. Consolidated net revenue increased by 11% compared to the fourth quarter of 2022.

Expenses

First quarter consolidated cash operating expenses reached P7.2 billion, higher by 67% compared to P4.3 billion in the same quarter last year. The increase in cash operating expense was due to higher gaming taxes, cost of sales, and salaries, consistent with the improved level of business activity at Solaire. Consolidated cash operating expenses were lower by 6% compared to the previous quarter.

EBITDA, Net Profit and Earnings Per Share

The Company's first quarter consolidated EBITDA was P5.7 billion, representing an increase of 100% from P2.9 billion in the same quarter last year. Consolidated EBITDA surpassed the 1Q2019 level of P4.5 billion. Solaire contributed P5.8 billion to consolidated EBITDA, which was off-set by the P114.5 million LBITDA recorded at Solaire Korea. Consolidated EBITDA was 45% higher than the P3.9 billion recorded in the fourth quarter of 2022.

On a hold-normalized basis, Bloomberry's consolidated EBITDA for the first quarter was P4.7 billion, P1.0 billion lower than the reported consolidated EBITDA of P5.7 billion. Hold-normalized EBITDA in the first quarter would have increased by 90% year-over-year.

The Company reported consolidated net income of P3.0 billion for the first quarter, representing a 338% increase over the P679.4 million net income recorded in the same quarter last year. Consolidated net income surpassed the 1Q2019 level of P2.2 billion. On a sequential basis, net income improved by 163%.

Bloomberry reported Basic Earnings per Share (EPS) gain of P0.276, which compares to EPS gain of P0.063 in the first quarter of 2022.

Balance Sheet and Other Items

As of March 31, 2023, Bloomberry had a consolidated cash and cash equivalents balance of P38.8 billion. Total outstanding long-term debt was P90.9 billion, which represents the balance of the current and non-current portions of the amended P73.5 billion and P40.0 billion Syndicated Loan Facilities. Total equity attributable to equity holders of the parent company was P36.1 billion.

As of March 31, 2023, the Company has drawn P9.5 billion from the P40 billion Syndicated Loan Facility, unchanged from the end of the prior year.

As of March 31, 2023, Bloomberry had P2.0 billion in net receivables, unchanged from the beginning of the year. The Company made no provisions for bad debt in the first quarter.

About Bloomberry Resorts Corporation

Bloomberry Resorts Corporation (PSE: BLOOM) is a public company listed on the Philippine Stock Exchange that develops destination resorts featuring premium accommodations, gaming and entertainment, and world-class restaurants and other amenities. Bloomberry Resorts Corporation's subsidiaries own and operate the Solaire Resort Entertainment City (Solaire) in the Philippines and Jeju Sun Hotel & Casino (Jeju Sun) in Korea.

The company's flagship property, Solaire Resort Entertainment City, is a USD $1.2 Billion integrated destination resort on an 8.3-hectare site in Manila, Philippines and the first to open in the PAGCOR-sponsored economic development zone known as Entertainment City.

For more information, please visit http://www.bloomberry.ph and https://www.solaireresort.com